



SAINT ALOYSIUS PARISH

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November, 2013

Dear St. Aloysius Parishioners,

Accompanying this letter you will find a detailed report of the financial position of your parish. I am grateful to all who have contributed to the well-being of St. Aloysius Parish. As most of you know, a large Faith Community like ours requires many hands to guide all of the activities associated with an active congregation. We are very fortunate to have not only many hands but also generous hearts who truly love the Lord and want others to know, love and serve Him.

You will see in our report that many come to us with various needs. We also reach out to people outside of New Canaan, in countries like Haiti where there is a desperate need for loving concern and support. Of course, your generosity makes this possible. May God continue to bless you for your concern.

Our parish has over 2700 registered families. However, only 60% actually contribute to the ongoing parish ministries. Just think how much more we could help if we all shared in the financial support of St. A's. No doubt there are some families who can't contribute. However, I urge those who are able to join with us in the mission of our parish. Come to the weekly Liturgical celebration of the Eucharist, Sunday Mass. From there let your heart guide your material response to the many opportunities to help those who are in need. As our Holy Father, Pope Francis, has said, every person contributes to making the Church God's Special Presence.

We want you to be a part of our New Canaan effort to make God's love a reality for others near and far. Your continuing generosity and support is both needed and appreciated.

Have a Blessed Thanksgiving. We are truly grateful for your presence at St. A's!

Sincerely yours in Christ,

Msgr. William J. Scheyd
Pastor

St. Aloysius Parish, New Canaan
Statement of Parish Receipts and Disbursements
For the Fiscal Year Ended June 30

RECEIPTS	<u>2013</u>	<u>2012</u>
Sunday and Holy Day Offertory	\$ 1,524,849	\$ 1,439,466
Religious Education Fees & Donations	165,085	125,208
Club & Society / Refunds & Reimbursements / Music Income for Events and Donations / Misc. Income	98,682	96,658
Rental Income	82,900	81,700
Collections specifically for charitable use only	34,978	21,760
Mass Stipend Income	11,277	13,635
Investment Income	7,329	10,323
TOTAL REGULAR INCOME	\$1,925,100	\$1,788,750
UNUSUAL (NON-SCHEDULED) INCOME -Unrestricted gifts & bequests	121,757	212,112
TOTAL RECEIPTS FOR OPERATIONS	\$2,046,857	\$2,000,862
DISBURSEMENTS		
COMPENSATION AND BENEFITS		
Salaries & Wages	643,652	609,327
Payroll Taxes	36,404	35,699
Employee Benefits	163,283	119,722
TOTAL COMPENSATION AND BENEFITS	843,339	764,748
CONTRIBUTIONS AND ASSESSMENTS		
Charitable Contributions to Organizations	104,950	99,062
Charitable Contributions to Individuals	54,270	48,656
Cathedraticum Expense	102,072	101,952
School Subsidy	117,093	116,958
TOTAL CONTRIBUTIONS AND ASSESSMENTS	378,385	366,628
PROFESSIONAL FEES AND INSURANCE		
Audit Fee, Contract Help, Speaker/Retreats/Workshops, Misc.	64,175	65,956
Legal Fees	0	0
Insurance	38,624	41,389
TOTAL PROFESSIONAL FEES AND INSURANCE	102,799	107,345
SUPPLIES, REPAIRS & MAINTENANCE, AND OTHER SERVICES		
Repairs & Maintenance (All Buildings) and All Service Contracts	266,823	155,029
Textbooks, Food & Beverages, Liturgical, Janitorial and Household Expenses	151,295	141,738
All Other Operating Expenses - including postage & delivery, equipment leases, office supplies, printing & advertising, subscriptions, etc.	147,264	122,850
TOTAL SUPPLIES, REPAIRS & MAINTENANCE, AND OTHER SERVICES	565,382	419,617
UTILITIES		
COMMUNICATIONS	20,701	20,743
POWER, FUEL & WATER	86,877	79,180
TOTAL UTILITIES	107,578	99,923
PROPERTY TAXES ON RENTAL PROPERTY OWNED BY PARISH	13,351	11,471
TOTAL DISBURSEMENTS FOR OPERATIONS	\$2,010,834	\$1,769,732
RECEIPTS OVER DISBURSEMENTS TO FUND FUTURE CAPITAL NEEDS	\$36,023	\$231,130

Members of the Finance Committee: Mr. David Molloy (Chair), Mrs. Chris Hussey, Trustee, Mr. Leo Karl, Jr., Trustee, Ms. Diane Castrovinci, Secretary, Mr. William Fox, Fr. Ian Jeremiah, Mr. James Mase, Ms. Patricia Messina, Mr. Joe Rucci, Atty., Deacon Bill Santulli

Other Specialized / Restricted Receipts

	FYE 6/30/13	FYE 6/30/12
Schieffer Endowment Receipts (Interest Earned)	\$ 1,163	\$ 3,950
<small>(To benefit Religious Education and charitable outreach; we may use only the earnings; principal to remain intact, principal received April 2006.</small>		

Summary of Cash and Investments

	FYE 6/30/13	FYE 6/30/12
CASH AND INVESTMENTS - UNRESTRICTED		
Parish Operating Checking Account	\$ 526,803	\$ 327,055
Repair and Maintenance Account	\$ 6,810	\$ 59,256
Funds Designated For Capital Improvements	\$ 1,063,451	\$ 1,060,955
Total Cash and Investments - Unrestricted	\$ 1,597,064	\$ 1,447,266
RESTRICTED ASSETS		
Schieffer Endowment Fund	\$ 224,655	\$ 223,493

(A) Restated from Prior Year

Statement of Cashflow For FYE 2013

Beginning Balance 7/1/2012	1,447,266
2013 Earnings	36,023
Increase (Decrease) In Deferred Religious Ed Income	74,310
Increase (Decrease) in Other Liabilities	6,860
(Increase) Decrease in Other Assets	33,768
(Increase) Decrease In Scheiffer Endowment	(1,163)
Ending Balance 6/30/2013	1,597,064

Online Offertory Summary of Fiscal Year Givings July 1 - June 30

	<u>2013</u>	<u>2012</u>
Online Giving from Checking Account	\$ 45,971	\$ 25,945
Online Giving from Credit Cards	\$ 102,461	\$ 82,860
Total	\$ 148,432	\$ 108,805

The Online Giving during the Fiscal Year 2012/2013 represents 9.7 % of the total Offertory of \$1,524,849

Please consider using this method of supporting your parish. It's quick and easy.

Online Giving can be found on the parish website www.starcc.com.
Simply look for the Big Red Button "ONLINE GIVING" in the left hand column of the front page.

St. Aloysius Church Corporation
Statement of Charitable Contributions
For the Year Ended June 30, 2013

Total Charitable Contributions Dispersed	\$ 159,220
Direct assistance to individuals and families	36,450
Victims of Sandy and the Oklahoma tornadoes	17,820
Support to local and regional charitable causes, for example: A.B.C. of New Canaan, GetAbout, Malta House, Meals on Wheels, New Canaan Volunteer Ambulance Corps, New Canaan Food Bank, Norwalk Emergency Shelter, New Covenant House of Hospitality, South Avenue Cottage, etc. A total 37 gifts to 30 organizations.	41,450
Donations to "Third World" causes (detail below):	63,500
Crudem Foundation, Haiti	20,000
Catholic Relief Services, designated for Africa	15,000
Catholic Medical Mission Service	5,000
Education and Hope, Guatemala	4,000
Fr. Potter's Brazilian Mission	4,000
Maryknoll	4,000
The Smile Train	2,000
Franciscan Mission Service	2,000
Fonkoze USA, Haiti	2,000
Holy Family Hospital of Bethlehem	2,000
Dominican Mission Secretariate	2,000
Feed Our Starving Children	1,000
School The World	500

Our Contributions are funded from various sources:

- 1) At Thanksgiving, Christmas, and on Ash Wednesday we take up collections specifically for the poor. At other times of the year we also receive gifts "for the poor." None of this money is ever used for parish expenses; it is all distributed to individuals in need and charitable organizations that work with the poor.
- 2) Since designating ourselves a tithing parish, asking parishioners to consider giving 10% of their income to church and charity, we as a parish have also committed to "practice what we preach" and donate 10% of our parish offertory to worthwhile charities each year. Thus, for the fiscal year that ended June 30, 2013, \$159,220 from the parish offertory was designated for charitable giving. Of this total, it has been our practice to allocate roughly half to third world causes; this is the \$63,500 detailed above.

It is your generosity that allows us, as a parish family, to extend a helping hand to so many people and organizations. Thank you for being so willing to share your financial blessings with so many others!