



SAINT ALOYSIUS PARISH

40 Maple Street • New Canaan CT 06840 • Phone: 203-966-0020

Fax: 203-972-7691 • Website: www.starcc.com

November, 2014

Dear St. Aloysius Parishioners,

Thirteen years ago I arrived at St. Aloysius and began my ministry in New Canaan as your pastor. Each year I have sent you a copy of our financial condition which You are very much involved in creating. Without your generous contribution of time, talent and treasure we could not effectively serve so many within our parish and beyond.

Although we have 2800 families registered, less than half of this number actually support our ministries with regular contributions. Unlike government and businesses we are completely dependent on your free will offerings. Honestly, we do need the help and support of many more of our parishioners. We have many needs which we are expected to fill and which we want to fill. Yes, we do have parishioners who turn to us with legitimate needs which can't be ignored. Your help makes it possible to do many basic things for people with challenges. Just to proclaim the Gospel requires that we have a warm Church, a music program and staff to assist in this work. Won't you consider actively supporting the parish regularly by your volunteering and by your financial assistance?

In order to assist you we can help in arranging for you to enroll in our electronic giving program. However, we still encourage your presence weekly at our liturgy. Like every family we are always less than complete if you are missing.

I hope that you have noticed that our Church has been painted these last two months. After 20 years it was needed. It cost \$78,000.00. If you are able to assist with the expenses, please return the enclosed envelope either in the collection or by mail. It will be appreciated.

My special thanks is given to the members of our parish finance committee chaired by David Molloy and to Rich Phelan our business manager. Rita Rainone, who worked as our bookkeeper since 1989 has retired. We will miss our "staff mother" and thank her for her many kindnesses to all.

May God bless all who help make this a wonderful parish spreading God's Love.

Have a Blessed Thanksgiving.

Sincerely,

Msgr. William J. Scheyd
Pastor

St. Aloysius Parish, New Canaan
Statement of Parish Receipts and Disbursements
For the Fiscal Year Ended June 30

RECEIPTS	2014	2013
Sunday and Holy Day Offertory	\$ 1,549,871	\$ 1,524,849
Religious Education Fees & Donations	157,755	165,085
Club & Society / Refunds & Reminbursments / Music Income for Events and Donations / Misc. Income	131,791	98,682
Rental Income	87,500	82,900
Collections specifically for charitable use only	36,874	34,978
Mass Stipend Income	11,230	11,277
Investment Income	19,908	7,329
TOTAL REGULAR INCOME	\$1,994,929	\$1,925,100
UNUSUAL (NON-SCHEDULED) INCOME -Unrestricted gifts & bequests	147,030	121,757
TOTAL RECEIPTS FOR OPERATIONS	\$2,141,959	\$2,046,857
DISBURSEMENTS		
COMPENSATION AND BENEFITS		
Salaries & Wages	678,587	643,652
Payroll Taxes	37,873	36,404
Employee Benefits	172,056	163,283
TOTAL COMPENSATION AND BENEFITS	888,516	843,339
CONTRIBUTIONS AND ASSESSMENTS		
Charitable Contributions to Organizations	104,400	104,950
Charitable Contributions to Individuals	39,100	54,270
Cathedraticum Expense	104,196	102,072
School Subsidy	119,537	117,093
TOTAL CONTRIBUTIONS AND ASSESSMENTS	367,233	378,385
PROFESSIONAL FEES AND INSURANCE		
Audit Fee, Contract Help, Speaker/Retreats/Workshops, Misc.	84,957	64,175
Insurance	38,118	38,624
TOTAL PROFESSIONAL FEES AND INSURANCE	123,075	102,799
SUPPLIES, REPAIRS & MAINTENANCE, AND OTHER SERVICES		
Repairs & Maintenance (All Buildings) and All Service Contracts	313,033	266,823
Textbooks, Food & Beverages, Liturgical, Janitorial and Household Expenses	189,672	151,295
All Other Operating Expenses - including postage & delivery, equipment leases, office supplies, printing & advertising, subscriptions, etc.	152,165	147,264
TOTAL SUPPLIES, REPAIRS & MAINTENANCE, AND OTHER SERVICES	654,870	565,382
UTILITIES		
COMMUNICATIONS	20,289	20,701
POWER, FUEL & WATER	97,300	86,877
TOTAL UTILITIES	117,589	107,578
PROPERTY TAXES ON RENTAL PROPERTY OWNED BY PARISH	13,942	13,351
TOTAL DISBURSEMENTS FOR OPERATIONS	\$2,165,225	\$2,010,834
RECEIPTS OVER DISBURSEMENTS TO FUND FUTURE CAPITAL NEEDS	(\$23,266)	\$36,023

Members of the Finance Committee: Mr. David Molloy (Chair), Mrs. Chris Hussey, Trustee, Mr. Leo Karl, Jr., Trustee, Ms. Diane Castrovinci, Secretary, Mrs. Christine Ayoub, Fr. Cyrus Bartolome, Mr. William Fox, Mr. Joe Rucci, Atty., Deacon Bill Santulli and Mr. Nicholas Yanecelli

Other Specialized / Restricted Receipts

	FYE 6/30/14	FYE 6/30/13
Schieffer Endowment Receipts (Interest Earned)	\$ <u>1,013</u>	\$ <u>1,163</u>
<small>(To benefit Religious Education and charitable outreach; we may use only the earnings; principal to remain intact, principal received April 2006.)</small>		

Summary of Cash and Investments

	FYE 6/30/14	FYE 6/30/13
CASH AND INVESTMENTS - UNRESTRICTED		
Parish Operating Checking Account	\$ 476,830	\$ 526,803
Repair and Maintenance Account	\$ 5,275	\$ 6,810
Funds Designated For Capital Improvements	\$ 1,077,424	\$ 1,063,451
Total Cash and Investments - Unrestricted	\$ <u>1,559,529</u>	\$ <u>1,597,064</u>
RESTRICTED ASSETS		
Schieffer Endowment Fund	\$ <u>225,668</u>	\$ <u>224,655</u>

Statement of Cashflow For FYE 2014

Beginning Balance 7/1/2013	1,597,064
2013 Earnings	-23,266
Increase (Decrease) In Deferred Religious Ed Income	6,855
Increase (Decrease) in Other Liabilities	-21,502
(Increase) Decrease in Other Assets	378
Ending Balance 6/30/2014	1,559,529

Online Offertory Summary of Fiscal Year Givings July 1 - June 30

	<u>2014</u>	<u>2013</u>
Online Giving from Checking Account	\$ 59,990	\$ 45,971
Online Giving from Credit Cards	\$ 121,521	\$ 102,461
Total	\$ 181,511	\$ 148,432

The Online Giving during the Fiscal Year 2013/2014 represents 11.7 % of the total Offertory of \$1,549,871

Please consider using this method of supporting your parish. It's quick and easy.

Online Giving can be found on the parish website www.starcc.com.
Simply look for the Big Red Button "ONLINE GIVING" in the left hand column of the front page.

St. Aloysius Church Corporation
Statement of Charitable Contributions
For the Year Ended June 30, 2014

Total Charitable Contributions Dispersed	\$ 143,500
Direct assistance to individuals and families	39,100
Support to local and regional charitable causes, for example: A.B.C. of New Canaan, GetAbout, Malta House, Meals on Wheels, New Canaan Volunteer Ambulance Corps, New Canaan Food Bank, Norwalk Emergency Shelter, New Covenant House of Hospitality, South Avenue Cottage, etc. A total 37 gifts to 30 organizations.	40,400
Donations to "Third World" causes (detail below):	64,000
Crudem Foundation, Haiti	20,000
Catholic Relief Services, designated for Africa	15,000
Maryknoll	6,000
Catholic Medical Mission Service	5,000
Education and Hope, Guatemala	4,000
Fr. Potter's Brazilian Mission	4,000
The Smile Train	2,000
Franciscan Mission Service	2,000
Holy Family Hospital of Bethlehem	2,000
Dominican Mission Secretariate	2,000
Fonkoze USA, Haiti	1,000
Feed Our Starving Children	1,000

Our Contributions are funded from various sources:

- 1) At Thanksgiving, Christmas, and on Ash Wednesday we take up collections specifically for the poor. At other times of the year we also receive gifts "for the poor." None of this money is ever used for parish expenses; it is all distributed to individuals in need and charitable organizations that work with the poor.
- 2) Since designating ourselves a tithing parish, asking parishioners to consider giving 10% of their income to church and charity, we as a parish have also committed to "practice what we preach" and donate 10% of our parish offertory to worthwhile charities each year. Thus, for the fiscal year that ended June 30, 2014, \$143,500 from the parish offertory was designated for charitable giving. Of this total, it has been our practice to allocate roughly half to third world causes; this is the \$64,000 detailed above.

It is your generosity that allows us, as a parish family, to extend a helping hand to so many people and organizations. Thank you for being so willing to share your financial blessings with so many others!