



## SAINT ALOYSIUS PARISH

40 Maple Street • New Canaan CT 06840 • Phone: 203-966-0020

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Dear St. Aloysius Parishioners:

November 2015

Having completed another fiscal year, my 13<sup>th</sup> at St. Aloysius, it is my responsibility to share with you the financial status of our parish in order to keep you informed of the many ministries that we carry out in your name. Since we are the only Catholic Church in New Canaan, it is our responsibility and privilege to represent the Catholic Faith Community in our town. Please read the financial report carefully. We have tried to present a clear picture of our income for 2014-2015 as well as our expenses. Since we have almost 3,000 registered families which include many young people, 1200 in religious education, 212 in the school and over 200 in Youth Ministry, you will understand why the lights burn late into the night as we plan and prepare to serve our parishioners of all ages.

Our ministry, as a Parish Community, reaches beyond the boundaries of New Canaan and touches the lives of many deserving people in need. As your Pastor, assisted by a very dedicated Finance Committee and Rich Phelan, our Business Manager, we are working hard to use our material resources wisely and with responsibility. We are always available to explain our financial position to all who inquire. This year we continued to perform ordinary maintenance tasks, such as painting and repairing our buildings, as well as replacing one of the two boilers that provide heat for the school and church. This project cost was approximately \$47,000 with a few unexpected add-ons. Next year, we must replace the second boiler. Of course, the day-to-day expenses, like your own households, require our greatest concentration of funds. The work of the Parish must go on and respond to an ever growing request for services, liturgical, social and many types of assistance.

The main source of our income is the weekly collection. It is truly the bloodline of keeping us operating. You will note that our regular income has not grown but, in fact, is declining. I worry about this because so much depends on your generosity and willingness to support your Parish and its activity. We do need the financial support of all our families on a regular basis. Online giving, the use of envelopes or any other method of contributing is deeply appreciated. At this time of year, we are reminded of the many blessings we have. Our faith, a gift from God, is hopefully near the top of the list.

As many of you know, this is my final year as the Pastor of St. Aloysius. In January, I will celebrate 76 years of life and in June will take the role of a Senior Priest which means I will be available to serve wherever I am needed without the responsibility of administration. I have enjoyed your support and generosity during my years here. I would urge you to please continue to make St. Aloysius and its ministry a priority for your financial giving. Be assured your money is spent well and responsibly.

God Bless You

Sincerely,

Rev. Msgr. William J. Scheyd  
Pastor

**St. Aloysius Parish**  
**Statement of Receipts and Disbursements**  
**For the Fiscal Years Ended June 30**

<b>RECEIPTS</b>	<b>2015</b>	<b>2014</b>
Sunday and Holy Day Offertory	\$ 1,529,019	\$ 1,549,871
Religious Education Fees & Donations	165,165	157,755
Club & Society / Refunds & Reminbursments / Music Income for Events and Donations / Misc. Income	188,059	131,791
Rental Income	85,200	87,500
Restricted Charitable Contributions	24,785	36,874
Investment Income	15,331	19,908
Mass Stipends	11,802	11,230
<b>TOTAL REGULAR INCOME</b>	<b>\$2,019,361</b>	<b>\$1,994,929</b>
<b>GIFTS &amp; BEQUESTS</b>	<b>100,426</b>	<b>147,030</b>
<b>TOTAL RECEIPTS</b>	<b>\$2,119,787</b>	<b>\$2,141,959</b>
<b>DISBURSEMENTS</b>		
<b>COMPENSATION AND BENEFITS</b>		
Salaries & Wages	664,790	678,587
Payroll Taxes	38,070	37,873
Employee Benefits	175,064	172,056
<b>TOTAL COMPENSATION AND BENEFITS</b>	<b>877,924</b>	<b>888,516</b>
<b>CONTRIBUTIONS AND ASSESSMENTS</b>		
Charitable Contributions to Organizations	103,645	104,400
Charitable Contributions to Individuals	31,299	39,100
Cathedraticum Expense	106,644	104,196
Diocesan School Subsidy	122,352	119,537
<b>TOTAL CONTRIBUTIONS AND ASSESSMENTS</b>	<b>363,940</b>	<b>367,233</b>
<b>PROFESSIONAL FEES AND INSURANCE</b>		
Contract Help, Speakers, Retreats, Workshops, Misc.	104,046	84,957
Insurance	42,814	38,118
<b>TOTAL PROFESSIONAL FEES AND INSURANCE</b>	<b>146,860</b>	<b>123,075</b>
<b>SUPPLIES, REPAIRS &amp; MAINTENANCE, AND OTHER SERVICES</b>		
Repairs & Maintenance and Service Contracts	276,905	313,033
Textbooks, Food & Beverages, Liturgical, Janitorial and Household Expenses	168,902	189,672
All Other Operating Expenses - including postage & delivery, equipment leases, office supplies, printing & advertising, subscriptions, etc.	144,613	152,165
<b>TOTAL SUPPLIES, REPAIRS &amp; MAINTENANCE, AND OTHER SERVICES</b>	<b>590,420</b>	<b>654,870</b>
<b>UTILITIES</b>		
COMMUNICATIONS	19,378	20,289
POWER, FUEL & WATER	88,481	97,300
<b>TOTAL UTILITIES</b>	<b>107,859</b>	<b>117,589</b>
<b>PROPERTY TAXES ON RENTAL PROPERTY OWNED BY PARISH</b>	<b>13,921</b>	<b>13,942</b>
<b>TOTAL DISBURSEMENTS</b>	<b>\$2,100,924</b>	<b>\$2,165,225</b>
<b>RECEIPTS OVER (UNDER) DISBURSEMENTS</b>	<b>\$18,863</b>	<b>(\$23,266)</b>

Members of the Finance Committee: Ms. Diane Castrovinci (Chair), Mrs. Chris Hussey, Trustee, Mr. Leo Karl, Jr., Trustee, Mrs. Christine Ayoub, Fr. Cyrus Bartolome, Mr. William Fox, Mr. Joseph Rucci, Atty., Deacon William Santulli and Mr. Nicholas Yanecelli

**St Aloysius Parish**  
**Other Financial Information**  
**For the Fiscal Years Ended June 30**

2015                      2014

**Summary of Cash and Investments**

**CASH AND INVESTMENTS - UNRESTRICTED**

Parish: Operating Checking Account	\$ 186,506	\$ 316,671
Operating Reserve	179,294	160,159
Repair and Maintenance Account	43,314	5,275
Funds Designated For Capital Improvements	1,080,732	1,077,424
<b>Total Cash and Investments - Unrestricted</b>	<b>\$ 1,489,846</b>	<b>\$ 1,559,529</b>

**RESTRICTED ASSETS**

St Aloysius Religious Formation Fund (Former assets of Friends of St Aloysius to benefit St Aloysius school and parish Religious Education program)	\$ 266,350	\$ 0
Schieffer Endowment Fund (To benefit Religious Education and charitable outreach; only earnings may be used; principal, received April 2006, to remain intact)	\$ 226,686	\$ 225,668

**Statement of Cashflow**

Beginning Balance	\$ 1,559,529	\$ 1,597,064
Earnings	18,863	-23,266
Increase (Decrease) In Deferred Religious Ed Income	-88,715	6,855
Increase (Decrease) in Other Liabilities	742	-21,502
(Increase) Decrease in Other Assets	-573	378
<b>Ending Balance</b>	<b>\$ 1,489,846</b>	<b>\$ 1,559,529</b>

**Online Offertory**  
**Summary of Fiscal Year Givings**  
**July 1 - June 30**

Online Giving from Checking Accounts	\$ 64,845	\$ 59,990
Online Giving from Credit Cards	\$ <u>143,370</u>	\$
<u>121,521</u>		
<u>181,511</u>	Total	\$ <u>208,215</u>

The Online Giving during the Fiscal Year 2014/2015 represents 13.6 % of the total Offertory of \$1,529,019

Please consider using this method of supporting your parish. It's quick and easy.

Online Giving can be found on the parish website [www.starcc.com](http://www.starcc.com).  
Simply look for the Big Red Button "ONLINE GIVING" in the left hand column of the front page.

**St. Aloysius Parish**  
**Statement of Charitable Contributions**  
**For the Year Ended June 30, 2015**

**Total Charitable Contributions Dispersed** **\$ 134,944**

Direct assistance to individuals and families 31,299

Support to local and regional charitable causes, for example:  
 A.B.C. of New Canaan, GetAbout, Malta House, Meals on  
 Wheels, New Canaan Volunteer Ambulance Corps, New Canaan 39,645  
 Food Bank, Norwalk Emergency Shelter, New Covenant House  
 of Hospitality, South Avenue Cottage, etc. A total 37 gifts to 30  
 organizations.

Donations to "Third World" causes (detail below): 64,000

Crudem Foundation, Haiti	20,000
Catholic Relief Services, designated for Africa	15,000
Maryknoll	6,000
Catholic Medical Mission Service	5,000
Education and Hope, Guatemala	4,000
Fr. Potter's Brazilian Mission	4,000
The Smile Train	2,000
Franciscan Mission Service	2,000
Holy Family Hospital of Bethlehem	2,000
Dominican Mission Secretariate	2,000
Fonkoze USA, Haiti	1,000
Feed Our Starving Children	1,000

Our Contributions are funded from various sources:

- 1) At Thanksgiving, Christmas, and on Ash Wednesday we take up collections specifically for the poor. At other times of the year we also receive gifts "for the poor." None of this money is ever used for parish expenses; it is all distributed to individuals in need and charitable organizations that work with the poor.
- 2) Since designating ourselves a tithing parish, asking parishioners to consider giving 10% of their income to church and charity, we as a parish have also committed to "practice what we preach" and target 10% of our parish offertory to be donated to worthwhile charities each year. Thus, for the fiscal year that ended June 30, 2015, \$134,944 from the parish offertory was designated for charitable giving. Of this total, it has been our practice to allocate roughly half to third world causes; this is the \$64,000 detailed above.

It is your generosity that allows us, as a parish family, to extend a helping hand to so many people and organizations. Thank you for being so willing to share your financial blessings with so many others!