



SAINT ALOYSIUS PARISH

40 Maple Street • New Canaan CT 06840 • Phone: 203-966-0020

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November 17, 2016

Dear St. Aloysius Parishioners:

As your pastor for the last fourteen years it has been my responsibility to annually report to you on the financial condition of our parish. I have chosen to do this during the Thanksgiving Season of each year because I am personally grateful to you for your generous support of the parish and its many ministries and good works. I know that this expression of my own gratitude is also that of our entire parish family.

Yes, we are a family bound together by our Baptism which brings us together as people of faith who believe that Jesus is the Son of God inviting us to be witnesses of His presence in the world by our membership in the church. At St. Aloysius we strive to be authentic witnesses by living as God's holy people, loving God and loving our neighbor. The funds which you provide on a regular weekly basis, as well as giving to particular needs presented to you on a timely basis, enables us to touch the lives of many both in New Canaan and beyond. This helps us to bring the love of Christ to our brothers and sisters in need.

As you know I am completing my ministry as your pastor on December 31. Father Robert Kinnally has been appointed my successor. He is an outstanding priest and gifted shepherd. In expressing my gratitude to you I wish to encourage your continuing support of St. Aloysius Parish through your participation in parish ministry and by your financial commitment as well. Our weekly income has declined. While those who join us in worship are very generous, we do miss the participation of so many families who do not gather to celebrate Mass with us on a weekly basis. Giving thanks to God in word and deed is part of our healthy model of living. With our neighbors and friends we join in this ageless expression of gratitude. By generously sharing our time, talent and treasure, we do in reality make this world a better place for ourselves and our children. Please come together on a weekly basis and bring your goodness to the service of others. In fact our parish needs each one of you in order to bring Jesus to the world today.

As I close this final communication to you, I ask for your prayers and assure you of mine. I will look forward to hearing great stories of St. Aloysius Parish and its continuing witness to the presence of Christ in New Canaan.

God Bless You,

Sincerely,

Rev. Msgr. William J. Scheyd
Pastor

St. Aloysius Parish
Statement of Receipts and Disbursements
For the Fiscal Years Ended June 30

	<u>2016</u>	<u>2015</u>
RECEIPTS		
Sunday and Holy Day Offertory	\$ 1,501,997	\$ 1,529,019
Religious Education Fees & Donations	176,278	165,165
Club & Society / Refunds & Reminbursments / Music Income for Events and Donations / Misc. Income	170,461	188,059
Rental Income	86,200	85,200
Restricted Charitable Contributions	38,335	24,785
Investment Income (Loss)	(5,881)	15,331
Mass Stipends	12,503	11,802
TOTAL REGULAR INCOME	<u>\$1,979,893</u>	<u>\$2,019,361</u>
GIFTS & BEQUESTS	<u>212,872</u>	<u>100,426</u>
TOTAL RECEIPTS	<u>\$2,192,765</u>	<u>\$2,119,787</u>
DISBURSEMENTS		
COMPENSATION AND BENEFITS		
Salaries & Wages	648,995	664,790
Payroll Taxes	37,435	38,070
Employee Benefits	170,544	175,064
TOTAL COMPENSATION AND BENEFITS	<u>856,974</u>	<u>877,924</u>
CONTRIBUTIONS AND ASSESSMENTS		
Charitable Contributions to Organizations	117,417	103,645
Charitable Contributions to Individuals	40,320	31,299
Cathedraticum Expense	233,124	228,996
TOTAL CONTRIBUTIONS AND ASSESSMENTS	<u>390,861</u>	<u>363,940</u>
PROFESSIONAL FEES AND INSURANCE		
Contract Help, Speakers, Retreats, Workshops, Misc.	154,703	104,046
Insurance	39,399	42,814
TOTAL PROFESSIONAL FEES AND INSURANCE	<u>194,102</u>	<u>146,860</u>
SUPPLIES, REPAIRS & MAINTENANCE, AND OTHER SERVICES		
Repairs & Maintenance and Service Contracts	321,746	276,905
Textbooks, Food & Beverages, Liturgical, Janitorial and Household Expenses	179,085	168,902
All Other Operating Expenses - including postage & delivery, equipment leases, office supplies, printing & advertising, subscriptions, etc.	169,502	144,613
TOTAL SUPPLIES, REPAIRS & MAINTENANCE, AND OTHER SERVICES	<u>670,333</u>	<u>590,420</u>
UTILITIES		
COMMUNICATIONS	22,274	19,378
POWER, FUEL & WATER	76,431	88,481
TOTAL UTILITIES	<u>98,705</u>	<u>107,859</u>
PROPERTY TAXES ON RENTAL PROPERTY OWNED BY PARISH	<u>14,584</u>	<u>13,921</u>
TOTAL DISBURSEMENTS	<u>\$2,225,559</u>	<u>\$2,100,924</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	<u><u>(\$32,794)</u></u>	<u><u>\$18,863</u></u>

Members of the Finance Committee: Ms. Diane Castrovinci (Chair), Mrs. Chris Hussey, Trustee, Mr. Leo Karl, Jr., Trustee, Mrs. Christine Ayoub, Fr. Cyrus Bartolome, Mr. William Fox, Ms. Colette LeBrun, Mr. Joseph Rucci, Atty., Deacon William Santulli and Mr. Nicholas Yanecelli

St Aloysius Parish
Other Financial Information
For the Fiscal Years Ended June 30

2016 2015

Summary of Cash and Investments

CASH AND INVESTMENTS - UNRESTRICTED

Parish: Operating Checking Account	\$	204,601	\$	186,506
Operating Reserve		273,404		179,294
 Repair and Maintenance Account		 35,369		 43,314
 Funds Designated For Capital Improvements		 1,015,216		 1,080,732
 Total Cash and Investments - Unrestricted		 \$ 1,528,590		 \$ 1,489,846

RESTRICTED ASSETS

St Aloysius Religious Formation Fund (Former assets of Friends of St Aloysius to benefit St Aloysius school and parish Religious Education program)	\$	225,744	\$	266,350
Schieffer Endowment Fund (To benefit Religious Education and charitable outreach; only earnings may be used; principal, received April 2006, to remain intact)		\$ 210,733		\$ 226,686

Statement of Cashflow

Beginning Balance	\$	1,489,846	\$	1,559,529
 Earnings		 -32,794		 18,863
Increase (Decrease) In Deferred Religious Ed Income		60,225		-88,715
Increase (Decrease) in Other Liabilities		-4,210		742
(Increase) Decrease in Other Assets		15,523		-573
 Ending Balance		 \$ 1,528,590		 \$ 1,489,846

Online Offertory
Summary of Fiscal Year Givings
July 1 - June 30

Online Giving from Checking Accounts	\$	62,331	\$	64,845
Online Giving from Credit Cards		\$ 153,897		\$ 143,370
Total		\$ 216,228		\$ 208,215

The Online Giving during the Fiscal Year 2016/2017 represents 14.4 % of the total Offertory of \$1,501,997

Please consider using this method of supporting your parish. It's quick and easy.

Online Giving can be found on the parish website www.starcc.com.
Simply look for the Big Red Button "ONLINE GIVING" in the left hand column of the front page.

St. Aloysius Parish
Statement of Charitable Contributions
For the Year Ended June 30, 2016

Total Charitable Contributions Dispersed	\$ 134,944
Direct assistance to individuals and families	31,299
Support to local and regional charitable causes, including: A.B.C. of New Canaan, GetAbout, Malta House, Meals on Wheels, New Canaan Volunteer Ambulance Corps, New Canaan Food Bank, Norwalk Emergency Shelter, New Covenant House of Hospitality, South Avenue Cottage, etc. A total 36 gifts were given to 32 organizations.	39,645
Donations to "Third World" causes:	64,000
Crudem Foundation, Haiti	20,000
Catholic Relief Services, designated for Africa	15,000
Maryknoll	6,000
Catholic Medical Mission Service	5,000
Education and Hope, Guatemala	4,000
Fr. Potter's Brazilian Mission	4,000
The Smile Train	2,000
Franciscan Mission Service	2,000
Holy Family Hospital of Bethlehem	2,000
Dominican Mission Secretariate	2,000
Fonkoze USA, Haiti	1,000
Feed Our Starving Children	1,000

Our Contributions are funded from various sources:

- 1) At Thanksgiving, Christmas, and on Ash Wednesday we have collections specifically for the poor. At other times of the year we also receive gifts "for the poor." None of this money is used for Parish expenses; it is all distributed to individuals in need and charitable organizations that work with the poor.
- 2) Since designating ourselves a tithing Parish, asking Parishioners to consider giving 10% of their income to church and charity, we as a Parish have also committed to "practice what we preach" and target 10% of our Parish offertory to be donated to worthwhile charities each year. Thus, for the fiscal year that ended June 30, 2015, \$134,944 from the parish offertory was designated for charitable giving. Of this total, it has been our practice to allocate roughly half to third world causes; this is the \$64,000 detailed above.

It is your generosity that allows us, as a Parish family, to extend a helping hand to so many people and organizations. Thank you for being so willing to share your financial blessings with so many others!